THE TRUSTEES OF AMHERST COLLEGE
FOLGER SHAKESPEARE MEMORIAL LIBRARY

Balance Sheet, June 30, 2011

ASSETS

Cash and cah equivalents	$	2,257,461
Short Term investments		1,000
Accounts receivable		612.087
Accrued interest receivable		205,076
Contributions receivable, net		69,248
Other assets		272,473
Investments		269,547,175
Mortgages and notes receivable		100,000
Property, plant and equipment, net		36,637,566
TOTAL ASSETS	$	311,702,086

LIABILITIES AND NET ASSETS

Accounts payable	$	410,058
Accrued liabilities		67,616
Deferred income		384,895
Liability for life income obligations		251,096
Postretirement benefit obligations		3,547,595
Other liabilities		550,500
TOTAL LIABILITIES	$	5,221,760

NET ASSETS

Unrestricted	$	59,220,611
Temporarily restricted		222,988,785
Permanently restricted		24,280,930
TOTAL NET ASSETS	$	306,490,326
TOTAL LIABILITIES AND NET ASSETS	$	311,702,086

Audited Financial Statements with accompanying notes for fiscal year 2010 are available upon request.

THE TRUSTEES OF AMHERST COLLEGE
FOLGER SHAKESPEARE MEMORIAL LIBRARY

STATEMENT OF CASH FLOWS
for the year ended June 30, 2011

Cash flows from operating activities	
Increase in net assets	$ 36,541,453
Adjustments to reconcile increase in net assets to net cash used in operating activities:	
Depreciation	761,806
Unrealized gain on investments	(31,209,030)
Realized gain on investments, net	(10,816,898)
Gifts to endowment	(75,602)
Life income fund gifts	(9,922)
Change in life income obligations	134,524
Receipt of contributed securities	(141,249)
(Increase) decrease in assets:	
Accounts receivable, net	(209,775)
Accrued interest receivable	(137,349)
Contributions receivable	(39,423)
Other assets	62,618
Increase (decrease) in liabilities:	
Accounts payable	74,685
Accrued liabilities	(27,741)
Deferred income	(28,415)
Liability for life income obligations	(181,587)
Postretirement benefit obligations	52,494
Other liabilities	(48,171)
Net cash used in operating activities	(5,297,582)
Cash flows from investing activities	
Purchases of plant and equipment, net	(1,247,566)
Net change in mortgages	(100,000)
Proceeds from sales of contributed securities	140,249
Purchases of investments	(57,883,037)
Proceeds from sales and maturities of investments	64,183,207
Net cash provided by investing activities	5,092,853
Cash flows from financing activities	
Gifts to endowment	75,602
Contributions to life income agreements	9,922
Net cash provided by financing activities	85,524
Net change in cash and cash equivalents	(119,205)
Cash and cash equivalents, beginning of year	2,376,666
Cash and cash equivalents, end of year	$ 2,257,461
Supplemental data	
Contributed securities	$ 141,249

Audited Financial Statements with accompanying notes for fiscal year 2010 are available upon request.

THE TRUSTEES OF AMHERST COLLEGE
FOLGER SHAKESPEARE MEMORIAL LIBRARY

STATEMENT OF ACTIVITIES
for the year ended June 30, 2011

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total
REVENUES, GAINS AND OTHER ADDITIONS				
Investment income	$ 6,818,534	$ 7,575	$	$ 6,826,109
Realized (loss) on investments, net of fees	(3,486,488)	9,980,050		6,493,562
Unrealized gain on investments	2,926,798	28,282,232		31,209,030
Change in net value of life income funds		38,035	96,489	134,524
U.S. Government grants	182,515	1,072,096		1,254,611
Gifts and other grants	1,424,350	1,132,921	75,602	2,632,873
Program and other	2,583,549	90,023		2,673,572
Transfers between net asset classifications		217,389	(217,389)	
Net assets released from restrictions	9,214,997	(9,214,997)		
TOTAL REVENUES, GAINS AND OTHER ADDITIONS	19,664,255	31,605,324	(45,298)	51,224,281
EXPENDITURES AND OTHER DEDUCTIONS				
Administration	2,424,121			2,424,121
Office of the director/development	741,569			741,569
Central library	4,874,656			4,874,656
Museum shop and rental properties	360,406			360,406
Pensions and professional fees	378,244			378,244
Academic programs	1,516,317			1,516,317
Public programs	3,306,935			3,306,935
Grant activities	1,080,580			1,080,580
TOTAL EXPENDITURES AND OTHER DEDUCTIONS	14,682,828			14,682,828
INCREASE IN NET ASSETS	4,981,427	31,605,324	(45,298)	36,541,453
NET ASSETS, BEGINNING OF YEAR	54,239,184	191,383,461	24,326,228	269,948,873
NET ASSETS, END OF YEAR	$ 59,220,611	$ 222,988,785	$ 24,280,930	$ 306,490,326

Audited Financial Statements with accompanying notes for fiscal year 2010 are available upon request.